



## Get the Power. Consolidate all of your Dynamics GP business entities into a single database with Binary Stream.

### With Binary Stream's Multi-Entity Management for Dynamics GP, you have the power to:

- Share master records across multiple entities in a single database. View transactions for all entities sharing the same vendor, client, or item record.
- Make intercompany transactions easy by automating the due-to and due-from entries. Properly allocate expenses or revenue to the appropriate entities.
- Centralize processing for payments, receipts, purchasing, & payroll. A single check batch handles all entities.

“Back when we had 55 entities, it used to take upwards of 15 minutes per entity to close during year-end. The process was a nightmare. Now last year it only took 30 minutes to close out 239 entities during year-end using Multi-Entity Management.”

Bill Breitenbach, IT Director, Signature HealthCARE

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# Microsoft Dynamics GP: Top 5 Signs that your Team is Ready for Super-charged Productivity

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**M**icrosoft Dynamics GP was designed in a way that requires an organization to store data for each of its entities (companies, branch offices, divisions, etc.) in separate databases. For many, this fits the bill, but for other companies such as those on high growth trajectories, productivity could be hindered. It may seem like these issues are merely an annoyance to your accounting staff, but the effects of low productivity and inefficiency are felt throughout the company as a whole.

Depending on your company's individual situation, you may get an earful from your accounting team or IT staff that sounds eerily similar to the complaints below.

## 1) Manually consolidating reports is extremely time consuming!

On a list of productivity killers you would likely find "reporting" fairly high up there. Month end, quarterly, year end – it is frequently a sore spot with many accounting teams. Let's take a look at a standard scenario. Perhaps your team would like to know how much you owe a vendor, we'll call them Ace Travel. They would then go into the first database, get the total amount owed to Ace Travel, drop that total into a spreadsheet then repeat for every single one of your entities. Whether it's a rolled up aging report, a consolidated trial balance, or one of countless others, reporting on multiple companies in a consistent manner can be laborious regardless of whether you choose to link to SQL server reporting services or export to Excel. It's no wonder your ears are burning!

## 2) Chasing down unpaid invoices is a huge pain!

Sometimes finding information in various databases makes looking for a needle in a haystack seem like a piece of cake. For example, say that Ace Travel, is enquiring about an unpaid invoice but your clerk doesn't know which of your 22 companies they issued it to. To find this invoice, they need to search each individual database one at a time (which also requires the hassle of logging in and out). That ain't no walk in the park!

## 3) Intercompany transactions require a lot of unnecessary effort.

It is not uncommon for entities within the same organization to have shared transactions. For example, Head Office is responsible for paying the travel bills for all Branch Offices. A \$1000 travel invoice paid by Head Office on behalf of the Miami branch results in a receivable for Head Office and a payable in Miami. The Intercompany feature in native Dynamics GP allows you to set up the relationship between two entities, enter a transaction in one and have it automatically sent to any or all other entities. However, there are shortcomings, and these could just prolong the pain rather than solve for it:

- It only works for journal entries and accounts payable transactions but not others such as banking, payroll and accounts receivable
- During the intercompany posting process, the destination company entries are sent to the destination company, but not posted. You need to log into each destination database to post them



- Intercompany journal entries need to be corrected manually

#### 4) Month-end is a major headache!

We all know that month-end close can be challenging (at best), and that challenge grows exponentially with the number of entities. Gathering all of the required data and reports from each database is a time-consuming pain. Add to this the likelihood of transactions being miscoded and GL accounts not balancing and you'll have your team re-tasked onto a mystery worthy of Sherlock Holmes. It's a story all too familiar, and unfortunately happens when time is most scarce.

#### 5) Your upgrade is going to be long, expensive, and you're going to be down for a couple days.

This one hurts, but once again it is all too common. Let's say that you have 22 databases, are currently on GP 2013 and you want to upgrade to GP 2015. That's now 22 backups that need to be run and 22 installs of GP, let alone the check that you're going to be writing to pay contractors or your em-

ployees' OT for all the work. Add to that the downtime to your operations and any other costs associated with doing all the maintenance. Ouch!

Binary Stream's Multi-Entity Management (MEM) product is the only solution that can take your Microsoft Dynamics GP databases and consolidate them into one powerful database. MEM improves your financial reporting and analysis, eliminates and automates repetitive tasks, and centralizes processes by gathering data from all your locations into one unified database.

Because data in Microsoft Dynamics GP is stored across disparate databases, Centralized Processing – such as one group performing the AP functions on behalf of multiple entities can become a major challenge. This is not the case with MEM. All of the aforementioned pain points plus more have an elegant solution in Multi-Entity Management.

To learn more about Binary Stream's Multi-Entity Management or to schedule a one-on-one demonstration, please email [Marketing@binarystream.com](mailto:Marketing@binarystream.com) or visit us at [www.BinaryStream.com](http://www.BinaryStream.com). 